



June 25, 2018

Dear Resident,

We are sending this letter to inform all residents of 1320 N Street that CADA needs to vacate this building by early 2019 to make way for construction of a new building in place of 1320 N Street and the adjacent parking lot at 14<sup>th</sup> and O streets.\* We are writing at this time so 1320 N Street residents have sufficient time to move, either to another CADA apartment or elsewhere.

As apartments in other comparable CADA properties become available, CADA leasing agents will be contacting residents at 1320 N to offer those units for lease. Available apartments will first be offered to residents in CADA's low income housing programs and then to residents who have resided at 1320 N Street the longest. We cannot guarantee we will be able to identify a suitable CADA apartment for every residents of 1320 N Street, but we will do our best.

Please note that due to the pending requirement to vacate 1320 N Street, CADA has not increased rents of market-rate units at 1320 N for several years as it has at other CADA properties. Similarly, CADA has not completed upgrades at the 1320 N Street building over the last several years as it did at other properties. For those reasons, the rents at the apartments to be offered may be higher than rents at 1320 N.

In addition to attempting to find apartments for residents, CADA will also be attempting to find spaces for parkers from the 14<sup>th</sup> and O lot. We are uncertain at this time whether or not CADA will be able to find spaces for all current parkers.

We will continue to keep you informed of the project as it progresses and will provide you at least 60-days' notice prior to the firm date the building must be vacated.

If you have any questions, please contact Tom Kigar at (916) 322-2114 before July 8, and me after July 8.

Merri Stutes  
Resident Services Manager

Cc: Resident file

\*All building residents signed a lease addendum acknowledging the potential need to vacate the building due to plans for future development of the property.