

Board of Directors

Ann Bailey, Chair
Bob Lagomarsino, Vice-Chair
Steven Maviglio, Member
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Nick Avdis, Member
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CADA Administration

Wendy Saunders, Executive Director
Marc de la Vergne, Deputy Executive Director
Noelle Mussen, Finance Director
Tom Kigar, Special Projects Director
Todd Leon, Development Director

Legal Counsel

Jeff Mitchell
Kronick, Moskovitz, Tiedemann & Girard

Phone: (916) 322-2114

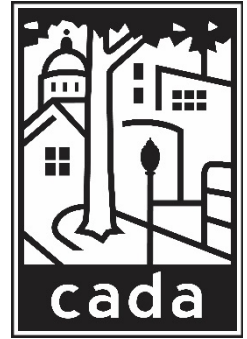
Web: www.cadonet.org

AGENDA REGULAR MEETING

THE CAPITOL AREA DEVELOPMENT AUTHORITY BOARD OF DIRECTORS

FRIDAY, MAY 17, 2019
10:00 A.M.

CADA ADMINISTRATIVE OFFICE
1522 14TH STREET, SACRAMENTO, CA 95814



1. Roll Call
2. Approval of Minutes: April 19, 2019
3. Chair's Oral Report
4. Executive Director's Oral Report
5. Fremont Mews – Deferral of CADA Note with Fremont Mews, LLC to August, 2019 (Block Bounded by 14th, 15th, P and Q Streets)

Recommended Action: Adopt resolution approving a deferral of the due date of the \$500,000 CADA note with Fremont Mews LLC to August 2019 to allow sufficient time to renegotiate terms.

Contact: Tom Kigar, Special Projects Director

6. Roosevelt Park Ballfield Improvements Project (1619 9th Street)

Recommended Action: Adopt resolution authorizing the Executive Director to enter into a Memorandum of Understanding with the City of Sacramento to provide partial funding for renovation of the ballfield at Roosevelt Park.

Contact: Marc de la Vergne, Deputy Executive Director

7. Fiscal Year 2019 - 2020 Market Rate Apartment Rent Schedule; Rent Increase/Lease Methodology

Recommended Action: Adopt a resolution approving FY 2019-2020 not-to-exceed Market Rate Apartment Rent Schedule and Rent Increase/Lease Methodology.

Contact: Diana Rutley, Property Manager

8. Oral Staff Reports/Updates

- A. Downtown Sacramento Partnership: See Agenda Item 4
- B. Downtown Sacramento Revitalization Corporation: See Agenda Item 4
- C. Midtown Association: See Agenda Item 4
- D. Mercury Cleaners (Northeast Corner of 16th and O Streets)
- E. Roosevelt Park (1619 9th Street): See Agenda Item 6

- F. O Street Streetscape (7th – 17th Streets)
- G. Other Neighborhood Improvements
- H. HCD LPR Application for Biele Place (1421 15th Street)
- I. Vantage (Site 21 - Southwest Corner of 14th and N Streets)
- J. R Street PBID
- K. R Street Affordable Housing (1717 S Street)
- L. R Street Parking Structure (8th/9th Streets)

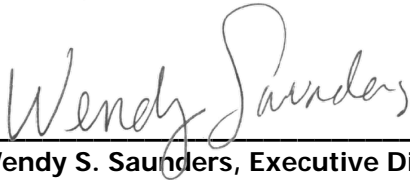
9. Transmittals

- A. Ombudsman Report: April 2019
- B. Development Construction Schedule
- C. Apartment Status Report: April 2019
- D. Affordable Housing Report: April 2019
- E. Commercial Leases/Vacancies: No report
- F. CADA Neighborhood Incident Report: April 2019
- G. Contracts Log: April 2019
- H. Financial Report for Period Ending: April 30, 2019
- I. City Treasurer Monthly Investment Report: March 2019
- J. FY 19-20 Business Plan

10. Opportunity for the Public to Address the Board Regarding Matters Not on the Agenda

11. Adjournment

Approved for Transmittal:



Wendy S. Saunders

Wendy S. Saunders, Executive Director

NOTE: THE BOARD MAY TAKE ACTION ON ANY MATTER LISTED ON THE AGENDA. ADDITIONALLY, THE BOARD MAY TAKE ACTION ON ANY MATTER NOT LISTED ON THE AGENDA TO THE EXTENT PERMITTED BY APPLICABLE LAW.

PURSUANT TO STATE AND FEDERAL LAW, IF YOU HAVE A REQUEST FOR A DISABILITY-RELATED MODIFICATION OR ACCOMMODATION IN ORDER TO ASSIST YOU IN PARTICIPATING IN THE MEETING, PLEASE CONTACT RACHEL MERCURIO, BOARD SECRETARY AT (916) 322-2114 TO MAKE SUCH A REQUEST. IN ORDER TO ALLOW ADEQUATE TIME TO ACCOMMODATE ANY REQUESTS, CADA ASKS THAT THE REQUEST BE MADE AT LEAST 24 HOURS PRIOR TO THE MEETING.